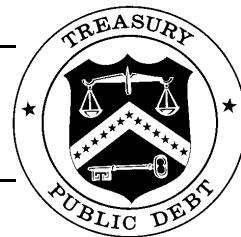


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 12, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: February 14, 2002
Maturity Date: March 14, 2002
CUSIP Number: 912795JK8

High Rate: 1.720% Investment Rate 1/: 1.749% Price: 99.866

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 59.33%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 46,094,635	\$ 17,976,160
Noncompetitive	23,954	23,954
FIMA (noncompetitive)	0	0
SUBTOTAL	46,118,589	18,000,114
Federal Reserve	2,220,925	2,220,925
TOTAL	\$ 48,339,514	\$ 20,221,039

Median rate 1.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,118,589 / 18,000,114 = 2.56

1/ Equivalent coupon-issue yield.

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